



DELHI INSTITUTE OF ADVANCED STUDIES

Plot No. 6, Sector-25, Rohini, Delhi-110085

(Approved by AICTE and Affiliated with GGSIP University for B.Com (H), BBA, MBA & MBA (FM) Programmes)
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BBA VI

IBM BBA 306

MCQ – Question Bank

1. Trade between two countries can be useful if cost ratios of goods are:
 - a. Undetermined
 - b. Decreasing
 - c. Equal
 - d. Different

2. The term Euro Currency market refers to
 - a. The international foreign exchange market
 - b. The market where the borrowing and lending of currencies take place outside the country of issue
 - c. The countries which have adopted Euro as their currency
 - d. The market in which Euro is exchanged for other currencies

3. Which of the following theories suggests that firms seek to penetrate new markets over time?
 - a. Imperfect Market Theory
 - b. Product cycle theory
 - c. Theory of Comparative Advantage
 - d. None of the above

4. Dumping refers to:
 - a. Reducing tariffs
 - b. Sale of goods abroad at low a price, below their cost and price in home market
 - c. Buying goods at low prices abroad and selling at higher prices locally
 - d. Expensive goods selling for low prices

5. International trade and domestic trade differ because of:
 - a. Different government policies
 - b. Immobility of factors
 - c. Trade restrictions



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- d. All of the above
6. The margin for a currency future should be maintained with the clearing house by
- The seller
 - The buyer
 - Either the buyer or the seller as per the agreement between them
 - Both the buyer and the seller
7. The following statement with respect to currency option is wrong
- Foreign currency- Rupee option is available in India
 - An American option can be executed on any day during its currency
 - Put option gives the buyer the right to sell the foreign currency
 - Call option will be used by exporters
8. Govt. policy about exports and imports is called:
- Commercial policy
 - Fiscal policy
 - Monetary policy
 - Finance policy
9. Which of the following is international trade:
- Trade between countries
 - Trade between regions
 - Trade between provinces
 - Both (b) and (c)
10. Market in which currencies buy and sell and their prices settle on is called the
- International bond market
 - International capital market
 - Foreign exchange market
 - Eurocurrency market



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11. ___ Companies are registered in one country, doing business in others.
- Transnational
 - Multinational
 - Off-shore
 - International
12. The difference between interest rates in Russia and Switzerland stands for about ___ per annum.
- 10%
 - 5%
 - 28%
 - 40%
13. Globalization refers to a growing economic interdependence among countries, as reflected in the increased cross-border flow of :
- goods & services
 - capital
 - know-how
 - World economy
 - All of the above
14. It refers to the assumptions, values, and practices of people in the West and some elites in Non-Western cultures.
- Universal Culture
 - Global culture
 - Organizational culture
 - All of the above
15. ___ means the high adaptation of managerial practices to a given culture, and, therefore, high effectiveness.
- Fitness for use
 - High fit
 - Fit and Fine



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d. Substitution

16. Erez and Gati proposed that the general model of multi-level analysis could be adopted for understanding the dynamics of ____.

- a. Culture
- b. Cultural Change
- c. Multi-Level analysis
- d. Both a and b

17. State whether it is true or not:

“Around the World, wherever you are, get what you want-fast from our family of Web sites.”

- a. False
- b. True
- c. Incomplete
- d. Cannot say

18. ____ has become a world-leading marketer of toys.

- a. California
- b. UAE
- c. Japan
- d. China

19. The main benefits for industrial countries would come from the liberalization of their ____ market.

- a. Mine
- b. Agriculture
- c. Domestic
- d. National

20. The non-tariff barriers are:

- a. Product standards
- b. Proliferation



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- c. Both a and b
- d. Product adaptation

21. What is meant by the phrase CSR?

- a. Corporate Social Responsibility
- b. Company Social Responsibility
- c. Corporate Society Responsibility
- d. Company Society Responsibility

22. What does Milton Friedman believe to be the sole responsibility of business?

- a. The only social responsibility of business is to its shareholders
- b. Managers should act in ways that balance the interest of society and shareholders
- c. The primary responsibility organizations have is to its employees
- d. The primary responsibility organizations have is to its stakeholder

23. What is the enlightened self-interest model of CSR?

- a. That it is in an organization's own best interest to put itself first rather than its ethics
- b. That it is in an organization's best interest to consider what a shareholder would want
- c. That it is in an organization's own best interest to act in an ethical way
- d. That it is in an organization's own best interest to follow the legislation and abide by the law.

24. What does the importance of ethical behaviour, integrity and trust call into question?

- a. The extent to which managers should attempt to change the underlying beliefs and values of individual followers
- b. Who does what
- c. What we do next
- d. None of these

25. Which of the following would most effectively act as the primary objective of a business organisation?

- a. To make a profit
- b. To procure resources
- c. To communicate with shareholders
- d. To mediate between the organisation and the environment

26. Which of the following does the term Corporate Social Responsibility relate to?

- a. Ethical conduct
- b. Environmental practice



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- c. Community investment
- d. All of the above

27. What is Ethics to do with?

- a. The wider community
- b. Business
- c. Right and wrong
- d. Nothing

28. Which legislation relates to the concept of business ethics?

- a. Freedom of Information Act
- b. Food Act
- c. Building regulations
- d. All of these

29. A stakeholder orientation includes all of the following activities except:

- a. Generating Data About Stakeholder Groups
- b. Assessing The Firm's Effects On Stakeholder Groups
- c. Distributing Stakeholder Information Throughout The Firm
- d. Minimizing The Influence Of Stakeholder Information On The Firm

30. A (n) _____ is a problem, situation, or opportunity requiring an individual, group, or organization to choose among several actions that must be evaluated as right or wrong.

- a. Crisis
- b. Ethical Issue
- c. Indictment
- d. Fraud

31. What type of justice exists if employees are being open, honest, and truthful in their communications at work?

- a. Procedural
- b. Distributive
- c. Ethical
- d. Interactional

32. Better access to certain markets, differentiation of products, and the sale of pollution-control technology are ways in which better environmental performance can:

- a. Increase Revenue



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- b. Increase Costs
 - c. Decrease Revenue
 - d. Decrease Costs
33. Atmospheric issues include all of the following except:
- a. Acid Rain
 - b. Global Warming
 - c. Air Pollution
 - d. Water Quantity
34. Most companies begin the process of establishing organizational ethics programs by developing:
- a. Ethics Training Programs
 - b. Codes Of Conduct
 - c. Ethics Enforcement Mechanisms
 - d. Hidden Agendas
35. When a firm charges different prices to different groups of customers, it may be accused of:
- a. Cultural Relativism
 - b. Money Laundering
 - c. Facilitating Payments
 - d. Price Discrimination
36. Successful global initiatives addressing standards for business must begin and end with:
- a. the role of corporate governance and shareholder power in corporate decision making
 - b. social activism
 - c. the implementation of standardized ethics programs
 - d. the consolidation of economic and environmental efforts
37. The social economy partnership philosophy emphasizes:
- a. Cooperation And Assistance
 - b. Profit Maximization
 - c. Competition
 - d. Restricting Resources And Support
38. Which of the following is a problem presented by ethics audits?
- a. They may be used to reallocate resources
 - b. They identify practices that need improvement
 - c. Selecting auditors may be difficult
 - d. They may pinpoint problems with stakeholder relationships



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39. The first step in the auditing process should be to secure the commitment of:
- Employees
 - Top Executives And Directors
 - Stockholders
 - Customers
40. _____ refers to a strategic process involving stakeholder assessment to create long-term relationships with customers, while maintaining, supporting, and enhancing the natural environment.
- Eco-strategy
 - Green marketing
 - Superfund reauthorization
 - Recycle and reprocess management
41. A _____ _____ sets out the purpose and general direction for the organisation?
- Vision
 - Purpose statement
 - Mission statement
 - Profit statement
42. Which of the following would most effectively act as the primary objective of a business organization?
- To communicate with shareholders.
 - To make a profit.
 - To mediate between the organization and the environment.
 - All of the above.
43. What is the purpose of a balanced scorecard?
- To relate business performance to financial measures.
 - To measure contribution of people to business growth.
 - To relate business performance to customer satisfaction.
 - To combine a range of qualitative and quantitative indicators of performance.



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44. Which of the following does the term Corporate Social Responsibility relate to?
- Environmental practice.
 - Ethical conduct.
 - Human rights and employee relations.
 - All of the above.
45. Who are organisational stakeholders?
- Employees
 - Government
 - Customers
 - All of the above.
46. What is Ethics to do with?
- The wider community.
 - Right and wrong.
 - Business!
 - None of the above.
47. 'Ethics deals with the right actions of Individuals' Who said?
- C S Rao
 - P F Drucker
 - J R Betty
 - DC Zane
48. Which of the following word refers to 'doing business with your grandchildren's interests at heart'?
- Responsibility
 - Sustainability
 - Agility
 - Integrity
49. Which is the element of business ethics?



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- a. discipline.
- b. It is an art & science both.
- c. Good intention.
- d. All of the above.

50. Which of the following statements about CSR is untrue?

- a. It has a strong impact on corporate reporting practices, investment strategies, SCM & public relations.
- b. It is about striking balance between economic performance, meeting stakeholders' expectations & responsibility towards society.
- c. It is about recognizing that no organization is an island & must operate in partnership with the outside world.
- d. Its main concern is about maintaining a competitive edge in global market

51. 'Social responsibility is to pursue those policies & decisions or to follow lines of actions which are desirable in terms of the objective & value of our society' who said??

- a. H R Bowen
- b. P F Deucker
- c. G A Steiner
- d. All of the above

52. Which is the principle of corporate responsibility?

- a. Trusteeship principle
- b. Principle of stewardship
- c. Principle of charity
- d. All of the above

53. Which is the element of social responsibility?

- a. Universal concept.
- b. Supremacy of public interest.
- c. It is related to business organization.
- d. All of the above



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54. Which one of the following is not principle of business ethics?

- a. Principle of universality.
- b. Principle of humanity.
- c. Principle of autonomy.
- d. Principle of dissatisfaction.

55. Business ethics is a dynamic philosophy of ---- economic adjustment whose field is widening day-by-day

- a. Socio
- b. Political
- c. Historical
- d. Traditional

56. The social responsibility of business towards the owners of business includes

- a. Maximum ROI.
- b. Report about progress.
- c. Report of Profit.
- d. All of the above.

57. CSR that extends beyond legal mandates can help meet social expectations in the absence of:

- a. Statutory devices.
- b. Social tool
- c. Cost tool & technique
- d. Science tool

58. The relationship between standards of CSR & potential legal requirements governing corporate operation lies at the heart of the

- a. The business community.
- b. Unattainable
- c. Formulation
- d. The social activity.



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59. The argument for CSR involves

- Recognition of moral obligations by business.
- Need to balance power with responsibility.
- Voluntary actions would prevent government regulations.
- All of the above

60. The spending on CSR activity is mandatory in India for following organisations:

- 3% spending for above 5 cr profit organisations.
- 2% spending for above 5 cr profit organisations.
- 1% spending for above 5 cr profit organizations.
- Some spending on above 5cr profit organizations

Answer Key

1	d	c	11	c	d	21	a	31	d	41	c	51	a
2	b	c	12	b	b	22	a	32	a	42	b	52	d
3	b	d	13	e	b	23	a	33	d	43	d	53	d
4	b	a	14	a	a	24	a	34	b	44	d	54	d
5	d	a	15	b	b	25	a	35	a	45	d	55	a
6	d	c	16	d	c	26	d	36	a	46	b	56	d
7	d	c	17	b	c	27	c	37	a	47	b	57	a
8	a	c	18	a	d	28	a	38	c	48	b	58	a
9	a	d	19	b	d	29	d	39	b	49	d	59	d
10	c	a	20	c	a	30	b	40	b	50	d	60	b