Memorandum of Understanding

Between

Delhi Institute of Advanced Studies (DIAS)

And

Youth4work, India

This Memorandum of Understanding (MOU) is entered into and effective as of 07/03/2020

BY AND BETWEEN

M/s Jag Bros Consultants Pvt. Ltd., a company incorporated under the Companies Act, 1956, bearing registration no. U74900DL2009PTC189481 and having its place of business at A-21, Vivek Vihar Phase 2, Delhi – 110095(which has signed this MOU through its Authorized Signatory Rajiv Jain / Rachit Jain) herein after referred to as **"YOUTH4WORK"**

AND

Delhi Institute of Advanced Studies (DIAS), having its registered office at 6, Pocket E, Sector 25, Rohini, Delhi - 110085 and here in after unless the context otherwise requires be referred to as **"DIAS"**.

Whereas:

Youth4work and **DIAS** have entered into discussions for a collaboration to facilitate Job and Internship Opportunities along with Skill based Assessments for students of institutes under **DIAS** using <u>www.Youth4work.com</u> platform.

As part of this MOU, both the parties here to agree the following respectively:

1. Scope of MOU

- a) This MOU aims at benefiting all the stakeholders of talent ecosystem for career opportunities for students of **DIAS** and its approved institutes.
- b) The stakeholders are Students, Institutes and Companies.

2. Benefits to stakeholders

a) Benefits to Students:

- i. Profile themselves by self-assessing their professional skills and showcase them.
- ii. Understand their skill-gaps and comparative standings with respect to other students and professionals.
- iii. Explore and attract career opportunities internships, jobs as well as projects.

b) Benefits to Institutes:

- i. Understand students' and institute's skill matrix
- ii. Plan Training & Development initiatives activities based on reports & insights
- iii. Track and attract employment opportunities for students

c) Benefits to Companies

- i. Reach out to better candidates for required skills quickly & easily across geographies
- ii. Advertise projects, internships and job opportunities on the platform
- iii. Understand what additional skill training might be required for candidates

An annexure is attached for the process of availing the benefits by the stakeholders.

3. Obligations of YOUTH4WORK:

- a) Youth4work, with the help of **DIAS**, will get their students to register on <u>www.Youth4work.com</u> for their Skill Profiling.
- b) Youth4work will provide necessary solutions for Internships, Job Opportunities and Skill Assessment Tests to students registered on the platform.
- c) Youth4work will provide free up-skilling / learning content like Job Interview, Effective Speaking Skills etc. to the students registered on the platform to help them further in securing career opportunities.
- d) No financial implications will be involved between **DIAS**, Youth4work and participating colleges for any free services of the platform as a part of this MOU.

e) Obligations of DIAS:

- a) **DIAS** will acknowledge Youth4work as Skill Profiling Partner in all external communications to the institutions and general public, including official press releases.
- b) **DIAS** will support media coverage to build awareness about the platform among students by issuing press releases, testimonials or feedback of students from time to time.

f) Miscellaneous

- a) This MOU supersedes all prior oral or written communication, discussions and representations communicated between the parties hereto in respect of the subject matter of this MOU. Any modification to this MOU shall only be made by way of a written document duly executed by representatives of both parties hereto.
- b) Both parties will appoint a POC (point of contact) to handle communications and initiatives under this MOU. Any disclosure or external communication w.r.t. this MOU would be done by any Party only with the prior consent of the other Party.
- c) Any Party will not have rights to and not use intellectual properties and branding assets of other Party, unless prior permission has been sought from the other Party.
- d) The terms of the MOU are not legally binding and will not be relied upon by any party for any purpose and no party is or will be bound by the terms of the MOU unless any definitive agreements are signed between the parties.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Understanding to be executed by their representatives in duplicate, each party retaining one copy thereof respectively

